

Health Insurance Coverage Between Jobs – Transcription

People call all the time and say that they are going to be getting a job with health insurance in the next month or 90 days and they are just looking into what prices. They claim that they really don't really need health insurance for that time period. These people don't realize that this could be setting them up for disaster. You need to make sure that you buy insurance so that you are covered during that time period between jobs. Do not wait till you get the job to have insurance.

The great thing about health insurance that is that you can always cancel your policy at any time. You can look at health insurance as a true 30 day month-by-month contract with the health insurance company. When you do buy insurance to get you through the period in between jobs, be sure to buy a qualified plan, not a temporary insurance plan. Buy a full individual policy as they are not that much more expensive than the temporary 30 day plans but they are much better when it comes to benefits, especially for major medical occurrences and accidents. You don't want to have to be out of pocket \$50,000 or even \$100,000 during this wait period.

Remember to buy insurance for the things that you don't know will happen to you.